

University of Pretoria Yearbook 2017

Economics 244 (EKN 244)

Qualification	Undergraduate
Faculty	Faculty of Economic and Management Sciences
Module credits	16.00
Programmes	BCom BCom Econometrics BCom Economics BCom Law BSocSci Philosophy, Politics and Economics BSc Applied Mathematics BSc Mathematics BScAgric Agricultural Economics and Agribusiness Management
Service modules	Faculty of Humanities Faculty of Natural and Agricultural Sciences
Prerequisites	EKN 224, STK 120
Contact time	3 lectures per week
Language of tuition	Module is presented in English
Academic organisation	Economics
Period of presentation	Semester 2

Module content

Microeconomics

From general equilibrium and economic welfare to uncertainty and asymmetric information. In this module we apply the principles learned in EKN 224 on the world around us by looking at the microeconomic principles of labour and capital markets, as well as reasons why the free market system could fail. We touch on the government's role in market failures. The course includes topics of the mathematical and econometric analysis of microeconomic issues.

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